

ANIMA INVESTMENT SICAV
Société d'Investissement à Capital Variable

R.C.S. Luxembourg n° B-63851
Unaudited Semi-Annual Report as at August 31, 2024

No subscription can be accepted on the sole basis of the Annual Reports, including audited financial statements. Subscriptions are only valid if they are made on the basis of the latest published prospectus accompanied by the Key Investor Information Documents, the latest Annual Report including Financial Statements and the most recent unaudited Semi-Annual Report, if published thereafter. The Articles of Incorporation, the Key Investor Information Documents, the valid prospectus and the Annual and Semi-Annual Reports may be obtained free of charge at the paying agent and the registered office of the SICAV.

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*See Note 1.

Management and Administration

Board of Directors of the SICAV

Chairman

Davide SOSIO*
Group Chief Operating Officer and HR Director
ANIMA Holding S.p.A.
99, Corso Garibaldi
20121 Milan (Italy)

Directors

Francesco BETTI
Group Chief Risk Officer
ANIMA Holding S.p.A.**
99, Corso Garibaldi
20121 Milan (Italy)

Monica PORFILIO
Independent Director
177, rue Albert Uden
2652 Luxembourg (Grand Duchy of Luxembourg)

Giorgio LANFRANCHI
Head of Service and Support Division
ANIMA SGR S.p.A.
99, Corso Garibaldi
20121 Milan (Italy)

Agostino RICUCCI
Head of Products Division
ANIMA SGR S.p.A.
99, Corso Garibaldi
20121 Milan (Italy)

Registered Office

60, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

Administrative Address

60, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

Management Company

ANIMA SGR S.p.A.
99, Corso Garibaldi
20121 Milan (Italy)

* Mr Davide SOSIO is also HR Director of ANIMA SGR S.p.A.

** Effective from 1st October 2024.

Management and Administration (continued)**Distributor**

ANIMA SGR S.p.A.
99, Corso Garibaldi
20121 Milan (Italy)

Depository

BNP Paribas S.A. (acting through its Luxembourg branch)
60, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

Central Administration

ANIMA SGR S.p.A.
Delegated to BNP Paribas S.A. (acting through its Luxembourg branch)
60, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

Registrar and Transfer Agent

ANIMA SGR S.p.A.
Delegated to BNP Paribas S.A. (acting through its Luxembourg branch)
60, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

Domiciliary Agent

BNP Paribas S.A. (acting through its Luxembourg branch)
60, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

Auditor

Deloitte Audit S.à.r.l
20, Boulevard de Kockelscheuer,
L-1821 Luxembourg (Grand Duchy of Luxembourg)

Paying Agent and Investor Relations in Italy

Allfunds Bank S.A.U.
7, Calle de los Padres Dominicos
28050 Madrid (Spain)
Operating from its branch offices in Milan, Italy

Information to Shareholders

The annual general meeting of Shareholders of ANIMA INVESTMENT SICAV (“the SICAV”) shall be held in accordance with Luxembourg law in Luxembourg, at the registered office of the Company or at such other place as specified in the convening notice of meeting, on the third Wednesday in June, at 11.00 a.m. If permitted by and under the conditions set forth in Luxembourg laws and regulations, the annual general meeting may be held at a date, time or place within the Grand Duchy of Luxembourg other than those set forth in the preceding paragraph. Such date, time or place within the Grand Duchy of Luxembourg shall be decided by the Board. If such day is not a business day in Luxembourg, the annual general meeting shall be held on the next following business day.

Notices of all general meetings will be sent by registered mail to the registered Shareholders at least 8 days prior to the meeting at their addresses in the register of Shareholders and published on the Management Company website (www.animasgr.it). Such notices will include the agenda and specify the time and place of the meeting and the conditions of admission, and will refer to the requirements of Luxembourg law with regard to the necessary quorum and majorities required for the meeting. The requirements as to powers, governing proceedings, attendance, quorum and majorities at all general meetings will be those laid down in Articles 450-1 to 450-10 of the law of Law of 1915 of the Grand Duchy of Luxembourg and in the Articles.

The financial year (“Financial Year”) of the SICAV starts on the first day of March each year and ends on the last day of February of the following year.

The Annual Report, including Audited Financial Statements will be published within 4 months after the end of the Financial Year and the Unaudited Semi-Annual Reports will be published within 2 months after the end of the relevant period. Such reports will be made available at the registered office of the SICAV during normal business hours.

A detailed schedule of each portfolio’s changes per Sub-Fund is available free of charge upon request at the registered office of the SICAV.

Statistics

		August 31, 2024	February 29, 2024	February 28, 2023
Anima Investment Sicav - Quant 1*				
Net Asset Value	EUR	-	6,414,651.51	8,834,288.80
Net Asset Value per Share Class R EUR	EUR	-	3.62	3.83
Number of shares Class R EUR		-	1,772,276.982	2,307,204.631
*See Note 1.				
Gestielle Investment Sicav - Cedola Risk Control Megatrend				
Net Asset Value	EUR	6,383,194.66	8,219,962.30	14,346,443.04
Net Asset Value per Share Class R EUR	EUR	5.61	5.58	5.35
Number of shares Class R EUR		1,138,836.932	1,474,085.289	2,680,072.073
Gestielle Investment Sicav - Cedola Risk Control Health Care				
Net Asset Value	EUR	5,193,807.36	6,732,525.07	14,013,059.23
Net Asset Value per Share Class R EUR	EUR	5.31	5.29	5.34
Number of shares Class R EUR		978,142.434	1,273,668.251	2,624,357.559
Gestielle Investment Sicav - Cedola Risk Control Health Care II*				
Net Asset Value	EUR	-	5,721,107.97	12,272,121.16
Net Asset Value per Share Class R EUR	EUR	-	5.51	5.47
Number of shares Class R EUR		-	1,038,594.977	2,245,035.288
*See Note 1.				
Gestielle Investment Sicav - Cedola Risk Control Digital Revolution				
Net Asset Value	EUR	14,194,907.77	20,542,832.10	37,440,208.43
Net Asset Value per Share Class R EUR	EUR	5.31	5.51	4.77
Number of shares Class R EUR		2,672,623.501	3,725,749.728	7,842,547.231
Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili				
Net Asset Value	EUR	16,419,166.76	18,250,214.15	30,514,557.17
Net Asset Value per Share Class R EUR	EUR	5.92	5.47	5.66
Number of shares Class R EUR		2,772,219.759	3,337,107.392	5,387,492.768
Gestielle Investment Sicav - Cedola Risk Control Science for Life*				
Net Asset Value	EUR	-	1,757,333.58	3,270,323.61

Statistics (continued)

		August 31, 2024	February 29, 2024	February 28, 2023
Gestielle Investment Sicav - Cedola Risk Control Science for Life* (continued)				
Net Asset Value per Share				
Class R EUR	EUR	-	5.13	5.26
Number of shares				
Class R EUR		-	342,706.731	621,166.491
*See Note 1.				
Gestielle Investment Sicav - Cedola Risk Control Longevity				
Net Asset Value	EUR	10,075,730.23	12,149,337.66	17,024,205.66
Net Asset Value per Share				
Class R EUR	EUR	5.98	5.58	5.30
Number of shares				
Class R EUR		1,683,992.450	2,178,769.468	3,210,922.550
Anima Investment Sicav - Selection Moderate*				
Net Asset Value	EUR	49,634,880.61	44,699,788.19	5,467,718.22
Net Asset Value per Share				
Class R EUR	EUR	5.28	5.12	4.94
Number of shares				
Class R EUR		9,400,320.876	8,731,312.418	1,105,842.231
*See Note 1.				

Combined Statement

Statement of Net Assets as at August 31, 2024

	Notes	EUR
Assets		
Investment in securities at cost		98,326,576.47
Unrealised appreciation / (depreciation) on securities		726,103.30
Investments in securities at market value	2	99,052,679.77
Investment in options at market value		5,480.00
Cash at bank	2	3,544,050.52
Net unrealised appreciation on forward foreign exchange contracts		98,751.14
Net unrealised appreciation on swaps	9	291,249.57
Interests and dividends receivable, net	2	325,208.38
Start-up fees	2	6,768.00
Total assets		103,324,187.38
Liabilities		
Taxes and expenses payable		824,665.04
Amounts payable on redemptions		275,760.82
Amounts payable on swaps		183,401.40
Net unrealised depreciation on futures contracts		4,072.55
Net unrealised depreciation on swaps	9	5,288.49
Management fees payable	3	45,010.85
Distribution fees payable	4	64,309.00
Interests and dividends payable, nets		4.59
Start-up fees payable	2	19,987.25
Total liabilities		1,422,499.99
Net assets at the end of the period		101,901,687.39

Statement of Operations and Changes in Net Assets for the period ended August 31, 2024

	Notes	EUR
Income		
Dividends, net	2	11,433.92
Interests on bonds, net	2	759,399.73
Bank interest		69,903.25
Other income		1,382.90
Total income		842,119.80
Expenses		
Management fees	3	286,001.37
Depository fees	5	28,146.40
Distribution fees	4	239,923.56
Subscription tax	7	27,486.83
Expenses on swaps		713,541.52
Amortisation of start-up fees		1,002.84
Domiciliation, administration and transfer agent fees	6	578,700.80
Audit and publication fees		13,432.64
Transaction fees and bank charges	10	59,722.07
Other charges	13	137,837.90
Total expenses		2,085,795.93
Net investment income / (loss)		(1,243,676.13)
Net realised gain / (loss) on:		
Investments	2	93,139.81
Foreign currencies transactions		146,108.87
Futures contracts		(179,671.29)
Forward foreign exchange contracts		(420,504.45)
Swaps		3,951,954.52
Options		(19,527.76)
Net realised gain / (loss) for the period		2,327,823.57
Net change in unrealised appreciation / (depreciation) on :		
Investments		2,351,503.27
Futures contracts		142,022.05
Forward foreign exchange contracts		309,503.92
Swaps		(1,368,354.40)
Options		(1,720.00)
Increase / (Decrease) in net assets as a result of operations		3,760,778.41
Proceeds received on subscription of shares		13,004,987.70
Net amount paid on redemption of shares		(38,603,923.77)
Dividend paid	11	(747,907.48)
Net assets at the beginning of the period		124,487,752.53
Net assets at the end of the period		101,901,687.39

The accompanying notes are an integral part of these financial statements.

Anima Investment Sicav - Quant 1* (in EUR)

Statement of Net Assets as at May 16, 2024

	Notes	EUR
Assets		
Liabilities		
Net assets at the end of the period		-

Statement of Operations and Changes in Net Assets for the period ended May 16, 2024

	Notes	EUR
Income		
Dividends, net	2	11,433.92
Interests on bonds, net	2	5,270.98
Bank interest		5,847.38
Other income		97.42
Total income		22,649.70
Expenses		
Management fees	3	5,284.84
Depository fees	5	907.96
Distribution fees	4	17,506.04
Subscription tax	7	657.04
Domiciliation, administration and transfer agent fees	6	19,582.77
Audit and publication fees		1,502.32
Transaction fees and bank charges	10	6,610.02
Other charges	13	5,568.35
Total expenses		57,619.34
Net investment income / (loss)		(34,969.64)
Net realised gain / (loss) on:		
Investments	2	176,833.24
Foreign currencies transactions		(14,117.03)
Futures contracts		(205,586.52)
Forward foreign exchange contracts		(57,957.29)
Net realised gain / (loss) for the period		(135,797.24)
Net change in unrealised appreciation / (depreciation) on :		
Investments		(114,848.87)
Futures contracts		148,635.99
Forward foreign exchange contracts		28,686.56
Increase / (Decrease) in net assets as a result of operations		(73,323.56)
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(6,341,327.95)
Net assets at the beginning of the period		6,414,651.51
Net assets at the end of the period		-

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Class R EUR	1,772,276.982	-	(1,772,276.982)	-

*See Note 1.

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Megatrend (in EUR)

Statement of Net Assets as at August 31, 2024

	Notes	EUR
Assets		
Investment in securities at cost		6,307,451.18
Unrealised appreciation / (depreciation) on securities		3,668.10
Investments in securities at market value	2	6,311,119.28
Cash at bank	2	240,689.95
Net unrealised appreciation on forward foreign exchange contracts		17,854.40
Interests and dividends receivable, net	2	12,119.25
Total assets		6,581,782.88
Liabilities		
Taxes and expenses payable		48,698.72
Amounts payable on redemptions		139,907.71
Management fees payable	3	2,155.63
Distribution fees payable	4	7,826.16
Total liabilities		198,588.22
Net assets at the end of the period		6,383,194.66

Statement of Operations and Changes in Net Assets for the period ended August 31, 2024

	Notes	EUR
Income		
Interests on bonds, net	2	27,841.80
Bank interest		2,698.11
Other income		6.86
Total income		30,546.77
Expenses		
Management fees	3	14,614.08
Depositary fees	5	1,171.07
Distribution fees	4	25,757.33
Subscription tax	7	1,724.26
Domiciliation, administration and transfer agent fees	6	35,970.79
Audit and publication fees		1,009.25
Transaction fees and bank charges	10	1,828.73
Other charges	13	13,201.59
Total expenses		95,277.10
Net investment income / (loss)		(64,730.33)
Net realised gain / (loss) on:		
Investments	2	87,431.31
Foreign currencies transactions		18,273.17
Forward foreign exchange contracts		(32,656.47)
Net realised gain / (loss) for the period		8,317.68
Net change in unrealised appreciation / (depreciation) on :		
Investments		(4,153.63)
Forward foreign exchange contracts		32,661.63
Increase / (Decrease) in net assets as a result of operations		36,825.68
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(1,873,593.32)
Net assets at the beginning of the period		8,219,962.30
Net assets at the end of the period		6,383,194.66

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Class R EUR	1,474,085.289	-	(335,248.357)	1,138,836.932

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Megatrend (in EUR)

Securities Portfolio as at August 31, 2024

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Money market instruments				
Italy				
500,000.00	ITALY BOTS 0% 23-13/09/2024	EUR	499,490.00	7.83
700,000.00	ITALY BOTS 0% 23-13/12/2024	EUR	693,749.00	10.87
700,000.00	ITALY BOTS 0% 23-14/10/2024	EUR	697,389.00	10.93
400,000.00	ITALY BOTS 0% 23-14/11/2024	EUR	397,428.00	6.22
800,000.00	ITALY BOTS 0% 24-14/01/2025	EUR	790,504.00	12.38
1,000,000.00	ITALY BOTS 0% 24-29/11/2024	EUR	991,880.00	15.54
			4,070,440.00	63.77
United States of America				
1,500,000.00	US TREASURY N/B 2.5% 18-31/01/2025	USD	1,341,849.28	21.02
			1,341,849.28	21.02
			5,412,289.28	84.79
Bonds and other debt instruments				
Italy				
600,000.00	ITALY BTPS 2.5% 14-01/12/2024	EUR	598,830.00	9.38
300,000.00	ITALY BTPS 3.75% 14-01/09/2024	EUR	300,000.00	4.70
			898,830.00	14.08
			898,830.00	14.08
Total securities portfolio			6,311,119.28	98.87

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Megatrend (in EUR)

Financial derivative instruments as at August 31, 2024

Purchase		Sale	Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR	
Forward foreign exchange contracts							
1,315,562.88	EUR	1,440,000.00	USD	25/10/24	1,300,930.53	Deutsche Bank AG	17,854.40
						17,854.40	
Total forward foreign exchange contracts						17,854.40	
For the Forward foreign exchange contracts disclosed in the table above, there is no collateral pledged (for the counterparty Deutsche Bank AG).							
Total financial derivative instruments						17,854.40	

Summary of net assets

		% NAV
Total securities portfolio	6,311,119.28	98.87
Total financial derivative instruments	17,854.40	0.28
Cash at bank	240,689.95	3.77
Other assets and liabilities	(186,468.97)	(2.92)
Total net assets	6,383,194.66	100.00

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Health Care (in EUR)

Statement of Net Assets as at August 31, 2024

	Notes	EUR
Assets		
Investment in securities at cost		4,858,879.38
Unrealised appreciation / (depreciation) on securities		12,833.22
Investments in securities at market value	2	4,871,712.60
Cash at bank	2	350,115.34
Net unrealised appreciation on forward foreign exchange contracts		6,066.89
Interests and dividends receivable, net	2	12,126.31
Total assets		5,240,021.14
Liabilities		
Taxes and expenses payable		38,223.56
Management fees payable	3	1,722.45
Distribution fees payable	4	6,267.77
Total liabilities		46,213.78
Net assets at the end of the period		5,193,807.36

Statement of Operations and Changes in Net Assets for the period ended August 31, 2024

	Notes	EUR
Income		
Interests on bonds, net	2	17,006.88
Bank interest		1,685.79
Total income		18,692.67
Expenses		
Management fees	3	11,729.66
Depositary fees	5	1,017.52
Distribution fees	4	20,673.37
Subscription tax	7	1,371.10
Domiciliation, administration and transfer agent fees	6	31,308.10
Audit and publication fees		44.56
Transaction fees and bank charges	10	1,541.62
Other charges	13	12,023.35
Total expenses		79,709.28
Net investment income / (loss)		(61,016.61)
Net realised gain / (loss) on:		
Investments	2	56,543.29
Foreign currencies transactions		5,403.24
Forward foreign exchange contracts		(20,524.84)
Net realised gain / (loss) for the period		(19,594.92)
Net change in unrealised appreciation / (depreciation) on :		
Investments		24,830.77
Forward foreign exchange contracts		20,581.27
Increase / (Decrease) in net assets as a result of operations		25,817.12
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(1,564,534.83)
Net assets at the beginning of the period		6,732,525.07
Net assets at the end of the period		5,193,807.36

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Class R EUR	1,273,668.251	-	(295,525.817)	978,142.434

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Health Care (in EUR)

Securities Portfolio as at August 31, 2024

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Money market instruments				
Italy				
600,000.00	ITALY BOTS 0% 23-13/12/2024	EUR	594,642.00	11.45
650,000.00	ITALY BOTS 0% 23-14/10/2024	EUR	647,575.50	12.47
500,000.00	ITALY BOTS 0% 23-14/11/2024	EUR	496,785.00	9.56
500,000.00	ITALY BOTS 0% 24-14/01/2025	EUR	494,065.00	9.51
800,000.00	ITALY BOTS 0% 24-29/11/2024	EUR	793,504.00	15.29
400,000.00	ITALY BOTS 0% 24-30/09/2024	EUR	399,028.00	7.68
			3,425,599.50	65.96
United States of America				
500,000.00	US TREASURY N/B 2.5% 18-31/01/2025	USD	447,283.10	8.61
			447,283.10	8.61
			3,872,882.60	74.57
Bonds and other debt instruments				
Italy				
600,000.00	ITALY BTPS 2.5% 14-01/12/2024	EUR	598,830.00	11.53
400,000.00	ITALY BTPS 3.75% 14-01/09/2024	EUR	400,000.00	7.70
			998,830.00	19.23
			998,830.00	19.23
Total securities portfolio			4,871,712.60	93.80

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Health Care (in EUR)

Financial derivative instruments as at August 31, 2024

Purchase		Sale	Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR	
Forward foreign exchange contracts							
447,648.27	EUR	490,000.00	USD	25/10/24	442,677.75	Deutsche Bank AG	6,066.89
						6,066.89	
Total forward foreign exchange contracts						6,066.89	

For the Forward foreign exchange contracts disclosed in the table above, there is no collateral pledged (for the counterparty Deutsche Bank AG).

Total financial derivative instruments **6,066.89**

Summary of net assets

		% NAV
Total securities portfolio	4,871,712.60	93.80
Total financial derivative instruments	6,066.89	0.12
Cash at bank	350,115.34	6.74
Other assets and liabilities	(34,087.47)	(0.66)
Total net assets	5,193,807.36	100.00

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Health Care II* (in EUR)

Statement of Net Assets as at May 16, 2024

	Notes	EUR
Assets		
Liabilities		
Net assets at the end of the period		-

Statement of Operations and Changes in Net Assets for the period ended May 16, 2024

	Notes	EUR
Income		
Interests on bonds, net	2	6,230.74
Bank interest		3,083.94
Total income		9,314.68
Expenses		
Management fees	3	4,622.11
Depositary fees	5	630.41
Distribution fees	4	8,146.38
Subscription tax	7	560.92
Domiciliation, administration and transfer agent fees	6	12,060.19
Audit and publication fees		1,314.58
Transaction fees and bank charges	10	651.33
Other charges	13	6,323.57
Total expenses		34,309.49
Net investment income / (loss)		(24,994.81)
Net realised gain / (loss) on:		
Investments	2	64,815.49
Foreign currencies transactions		(1,415.46)
Forward foreign exchange contracts		(15,040.04)
Net realised gain / (loss) for the period		23,365.18
Net change in unrealised appreciation / (depreciation) on:		
Investments		(36,355.40)
Forward foreign exchange contracts		14,627.94
Increase / (Decrease) in net assets as a result of operations		1,637.72
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(5,722,745.69)
Net assets at the beginning of the period		5,721,107.97
Net assets at the end of the period		-

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Class R EUR	1,038,594.977	-	(1,038,594.977)	-

*See Note 1.

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Digital Revolution (in EUR)

Statement of Net Assets as at August 31, 2024

	Notes	EUR
Assets		
Investment in securities at cost		13,965,965.22
Unrealised appreciation / (depreciation) on securities		(242,536.09)
Investments in securities at market value	2	13,723,429.13
Cash at bank	2	531,121.35
Net unrealised appreciation on forward foreign exchange contracts		28,153.65
Interests and dividends receivable, net	2	52,874.70
Total assets		14,335,578.83
Liabilities		
Taxes and expenses payable		99,245.00
Amounts payable on redemptions		19,534.95
Management fees payable	3	4,049.64
Distribution fees payable	4	17,841.47
Total liabilities		140,671.06
Net assets at the end of the period		14,194,907.77

Statement of Operations and Changes in Net Assets for the period ended August 31, 2024

	Notes	EUR
Income		
Interests on bonds, net	2	187,460.56
Bank interest		13,084.49
Other income		142.07
Total income		200,687.12
Expenses		
Management fees	3	28,824.50
Depositary fees	5	2,537.81
Distribution fees	4	61,464.00
Subscription tax	7	3,838.79
Expenses on swaps		173,072.52
Domiciliation, administration and transfer agent fees	6	86,689.00
Audit and publication fees		1,512.73
Transaction fees and bank charges	10	8,248.32
Other charges	13	19,722.15
Total expenses		385,909.82
Net investment income / (loss)		(185,222.70)
Net realised gain / (loss) on:		
Investments	2	(572,105.36)
Foreign currencies transactions		55,914.89
Forward foreign exchange contracts		(115,732.81)
Swaps		881,953.18
Net realised gain / (loss) for the period		64,807.20
Net change in unrealised appreciation / (depreciation) on:		
Investments		730,324.81
Forward foreign exchange contracts		80,604.47
Swaps		(1,050,185.33)
Increase / (Decrease) in net assets as a result of operations		(174,448.85)
Proceeds received on subscription of shares		
Net amount paid on redemption of shares		(5,703,274.18)
Dividend paid	11	(470,201.30)
Net assets at the beginning of the period		20,542,832.10
Net assets at the end of the period		14,194,907.77

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Class R EUR	3,725,749.728	-	(1,053,126.227)	2,672,623.501

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Digital Revolution (in EUR)

Securities Portfolio as at August 31, 2024

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Italy				
1,700,000.00	ITALY BTPS 1.2% 22-15/08/2025	EUR	1,670,675.00	11.77
2,000,000.00	ITALY BTPS 2.5% 14-01/12/2024	EUR	1,996,100.00	14.06
2,000,000.00	ITALY BTPS 2.5% 18-15/11/2025	EUR	1,990,900.00	14.03
1,500,000.00	ITALY BTPS 3.4% 23-28/03/2025	EUR	1,501,065.00	10.57
			7,158,740.00	50.43
Money market instruments				
Italy				
1,000,000.00	ITALY BOTS 0% 23-13/12/2024	EUR	991,070.00	6.98
2,000,000.00	ITALY BOTS 0% 23-14/11/2024	EUR	1,987,140.00	14.01
2,000,000.00	ITALY BOTS 0% 24-14/01/2025	EUR	1,976,260.00	13.92
			4,954,470.00	34.91
United States of America				
1,800,000.00	US TREASURY N/B 2.5% 18-31/01/2025	USD	1,610,219.13	11.34
			1,610,219.13	11.34
			6,564,689.13	46.25
Total securities portfolio			13,723,429.13	96.68

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Digital Revolution (in EUR)

Financial derivative instruments as at August 31, 2024

Purchase		Sale		Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
Forward foreign exchange contracts							
1,964,062.59	EUR	2,150,000.00	USD	25/10/24	1,942,361.55	Deutsche Bank AG	26,511.38
400,000.00	USD	358,844.42	EUR	25/10/24	361,369.59	Citigroup Global Market	1,642.27
							28,153.65
Total forward foreign exchange contracts							28,153.65
For the Forward foreign exchange contracts disclosed in the table above, there is no collateral pledged (for the counterparty Citigroup Global Market).							
For the Forward foreign exchange contracts disclosed in the table above, there is no collateral pledged (for the counterparty Deutsche Bank AG).							
Total financial derivative instruments							28,153.65

Summary of net assets

		% NAV
Total securities portfolio	13,723,429.13	96.68
Total financial derivative instruments	28,153.65	0.20
Cash at bank	531,121.35	3.74
Other assets and liabilities	(87,796.36)	(0.62)
Total net assets	14,194,907.77	100.00

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili (in EUR)

Statement of Net Assets as at August 31, 2024

	Notes	EUR
Assets		
Investment in securities at cost		15,457,795.40
Unrealised appreciation / (depreciation) on securities		(326,075.53)
Investments in securities at market value	2	15,131,719.87
Cash at bank	2	1,360,972.39
Net unrealised appreciation on forward foreign exchange contracts		24,942.51
Interests and dividends receivable, net	2	153,818.91
Total assets		16,671,453.68
Liabilities		
Taxes and expenses payable		89,161.23
Amounts payable on redemptions		19,712.68
Amounts payable on swaps		113,423.75
Net unrealised depreciation on swaps	9	5,288.49
Management fees payable	3	4,579.17
Distribution fees payable	4	20,121.60
Total liabilities		252,286.92
Net assets at the end of the period		16,419,166.76

Statement of Operations and Changes in Net Assets for the period ended August 31, 2024

	Notes	EUR
Income		
Interests on bonds, net	2	215,001.23
Bank interest		13,180.85
Other income		1,023.83
Total income		229,205.91
Expenses		
Management fees	3	29,688.57
Depositary fees	5	2,470.67
Distribution fees	4	63,306.47
Subscription tax	7	4,237.22
Expenses on swaps		321,378.22
Domiciliation, administration and transfer agent fees	6	88,654.70
Audit and publication fees		1,290.91
Transaction fees and bank charges	10	7,409.82
Other charges	13	22,568.56
Total expenses		541,005.14
Net investment income / (loss)		(311,799.23)
Net realised gain / (loss) on:		
Investments	2	(74,712.57)
Foreign currencies transactions		51,309.85
Forward foreign exchange contracts		(97,930.44)
Swaps		1,565,956.47
Net realised gain / (loss) for the period		1,132,824.08
Net change in unrealised appreciation / (depreciation) on:		
Investments		209,922.26
Forward foreign exchange contracts		66,350.81
Swaps		30,310.31
Increase / (Decrease) in net assets as a result of operations		1,439,407.46
Proceeds received on subscription of shares		
Net amount paid on redemption of shares		(3,270,454.85)
Net assets at the beginning of the period		18,250,214.15
Net assets at the end of the period		16,419,166.76

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Class R EUR	3,337,107.392	-	(564,887.633)	2,772,219.759

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili (in EUR)

Securities Portfolio as at August 31, 2024

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Italy				
800,000.00	ASSICURAZIONI GENERALI 14-30/11/2049 FRN	EUR	799,888.00	4.87
100,000.00	ENI SPA 20-31/12/2060 FRN	EUR	98,146.00	0.60
1,700,000.00	ITALY BTPS 1.2% 22-15/08/2025	EUR	1,670,675.00	10.18
500,000.00	ITALY BTPS 1.85% 20-01/07/2025	EUR	494,890.00	3.01
2,000,000.00	ITALY BTPS 2.5% 14-01/12/2024	EUR	1,996,100.00	12.17
1,300,000.00	ITALY BTPS 3.4% 23-28/03/2025	EUR	1,300,923.00	7.92
1,350,000.00	ITALY BTPS 3.75% 14-01/09/2024	EUR	1,350,000.00	8.22
700,000.00	SACE SPA 15-10/02/2049 FRN	EUR	692,041.00	4.21
400,000.00	SANPAOLO VITA 14-29/12/2049 FRN	EUR	399,092.00	2.43
			8,801,755.00	53.61
Mexico				
500,000.00	UNITED MEXICAN 1.125% 20-17/01/2030	EUR	429,640.00	2.62
500,000.00	UNITED MEXICAN 3% 15-06/03/2045	EUR	374,145.00	2.28
			803,785.00	4.90
Netherlands				
300,000.00	VOLKSWAGEN INTFN 14-29/03/2049 FRN	EUR	299,856.00	1.83
			299,856.00	1.83
Spain				
200,000.00	BANCO CRED SOC C 22-22/09/2026 FRN	EUR	208,584.00	1.26
			208,584.00	1.26
			10,113,980.00	61.60
Money market instruments				
Italy				
1,000,000.00	ITALY BOTS 0% 23-13/12/2024	EUR	991,070.00	6.04
1,750,000.00	ITALY BOTS 0% 23-14/10/2024	EUR	1,743,472.50	10.62
500,000.00	ITALY BOTS 0% 24-14/01/2025	EUR	494,065.00	3.00
			3,228,607.50	19.66
United States of America				
2,000,000.00	US TREASURY N/B 2.5% 18-31/01/2025	USD	1,789,132.37	10.90
			1,789,132.37	10.90
			5,017,739.87	30.56
Total securities portfolio			15,131,719.87	92.16

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili (in EUR)

Financial derivative instruments as at August 31, 2024

Purchase		Sale	Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR	
Forward foreign exchange contracts							
1,845,339.37	EUR	2,020,000.00	USD	25/10/24	1,824,916.43	Deutsche Bank AG	24,942.51
						24,942.51	
Total forward foreign exchange contracts						24,942.51	

For the Forward foreign exchange contracts disclosed in the table above, there is no collateral pledged (for the counterparty Deutsche Bank AG).

Name	Currency	Notional	Counterparty	Unrealised appreciation / (depreciation) in EUR
Equity swaps				
ECPIGLRENEWENERGYLNTR 30/09/2024	EUR	132,780.00	Banco BPM Spa	(5,288.49)
				(5,288.49)
Total Equity swaps				(5,288.49)

For the Equity swaps disclosed in the table above, there is no collateral pledged (for the counterparty Banco BPM Spa).

Total financial derivative instruments	19,654.02
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Summary of net assets

		% NAV
Total securities portfolio	15,131,719.87	92.16
Total financial derivative instruments	19,654.02	0.12
Cash at bank	1,360,972.39	8.29
Other assets and liabilities	(93,179.52)	(0.57)
Total net assets	16,419,166.76	100.00

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Science for Life* (in EUR)

Statement of Net Assets as at May 16, 2024

	Notes	EUR
Assets		
Liabilities		
Net assets at the end of the period		-

Statement of Operations and Changes in Net Assets for the period ended May 16, 2024

	Notes	EUR
Income		
Interests on bonds, net	2	4,383.55
Bank interest		790.09
Total income		5,173.64
Expenses		
Management fees	3	1,163.09
Depositary fees	5	475.10
Distribution fees	4	2,480.21
Subscription tax	7	160.40
Expenses on swaps		11,452.52
Domiciliation, administration and transfer agent fees	6	6,434.88
Audit and publication fees		389.50
Transaction fees and bank charges	10	425.67
Other charges	13	2,662.80
Total expenses		25,644.17
Net investment income / (loss)		(20,470.53)
Net realised gain / (loss) on:		
Investments	2	(23,075.92)
Foreign currencies transactions		(570.69)
Forward foreign exchange contracts		(2,934.22)
Swaps		59,446.98
Net realised gain / (loss) for the period		12,395.62
Net change in unrealised appreciation / (depreciation) on :		
Investments		30,869.46
Forward foreign exchange contracts		2,774.29
Swaps		(67,364.94)
Increase / (Decrease) in net assets as a result of operations		(21,325.57)
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(1,736,008.01)
Net assets at the beginning of the period		1,757,333.58
Net assets at the end of the period		-

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Class R EUR	342,706.731	-	342,706.731	-

*See Note 1.

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Longevity (in EUR)

Statement of Net Assets as at August 31, 2024

	Notes	EUR
Assets		
Investment in securities at cost		9,778,560.95
Unrealised appreciation / (depreciation) on securities		(420,695.86)
Investments in securities at market value	2	9,357,865.09
Cash at bank	2	494,232.67
Net unrealised appreciation on forward foreign exchange contracts		21,733.69
Net unrealised appreciation on swaps	9	291,249.57
Interests and dividends receivable, net	2	81,711.20
Total assets		10,246,792.22
Liabilities		
Taxes and expenses payable		66,064.88
Amounts payable on swaps		69,977.65
Management fees payable	3	2,780.21
Distribution fees payable	4	12,252.00
Start-up fees payable	2	19,987.25
Total liabilities		171,061.99
Net assets at the end of the period		10,075,730.23

Statement of Operations and Changes in Net Assets for the period ended August 31, 2024

	Notes	EUR
Income		
Interests on bonds, net	2	132,929.36
Bank interest		7,457.33
Other income		71.53
Total income		140,458.22
Expenses		
Management fees	3	19,035.15
Depository fees	5	1,649.56
Distribution fees	4	40,589.76
Subscription tax	7	2,678.37
Expenses on swaps		207,638.26
Domiciliation, administration and transfer agent fees	6	61,300.03
Audit and publication fees		444.05
Transaction fees and bank charges	10	6,856.43
Other charges	13	13,151.69
Total expenses		353,343.30
Net investment income / (loss)		(212,885.08)
Net realised gain / (loss) on:		
Investments	2	(144,416.95)
Foreign currencies transactions		30,909.28
Forward foreign exchange contracts		(77,728.34)
Swaps		1,444,597.89
Net realised gain / (loss) for the period		1,040,476.80
Net change in unrealised appreciation / (depreciation) on:		
Investments		248,598.85
Forward foreign exchange contracts		63,216.95
Swaps		(281,114.44)
Increase / (Decrease) in net assets as a result of operations		1,071,178.16
Proceeds received on subscription of shares		
Net amount paid on redemption of shares		(2,867,079.41)
Dividend paid	11	(277,706.18)
Net assets at the beginning of the period		12,149,337.66
Net assets at the end of the period		10,075,730.23

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Class R EUR	2,178,769.468	-	(494,777.018)	1,683,992.450

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Longevity (in EUR)

Securities Portfolio as at August 31, 2024

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
France				
100,000.00	ORANGE 14-29/10/2049 FRN	EUR	101,901.00	1.01
			101,901.00	1.01
Germany				
200,000.00	GRUENENTHAL GMBH 3.625% 21-15/11/2026	EUR	197,084.00	1.96
			197,084.00	1.96
Italy				
300,000.00	ASSICURAZIONI GENERALI 14-30/11/2049 FRN	EUR	299,958.00	2.98
200,000.00	ENEL SPA 19-24/05/2080 FRN	EUR	198,500.00	1.97
200,000.00	ENI SPA 20-31/12/2060 FRN	EUR	196,292.00	1.95
200,000.00	ITALY BTPS 1.5% 15-01/06/2025	EUR	197,622.00	1.96
1,000,000.00	ITALY BTPS 2.1% 19-15/07/2026	EUR	987,190.00	9.80
500,000.00	ITALY BTPS 2.5% 18-15/11/2025	EUR	497,725.00	4.94
1,000,000.00	ITALY BTPS 3.4% 23-28/03/2025	EUR	1,000,710.00	9.93
450,000.00	ITALY BTPS 3.75% 14-01/09/2024	EUR	450,000.00	4.47
400,000.00	SACE SPA 15-10/02/2049 FRN	EUR	395,452.00	3.92
			4,223,449.00	41.92
Mexico				
250,000.00	UNITED MEXICAN 1.125% 20-17/01/2030	EUR	214,820.00	2.13
200,000.00	UNITED MEXICAN 3% 15-06/03/2045	EUR	149,658.00	1.49
			364,478.00	3.62
Morocco				
220,000.00	MOROCCO KINGDOM 1.5% 19-27/11/2031	EUR	181,656.20	1.80
			181,656.20	1.80
Netherlands				
200,000.00	VOLKSWAGEN INTFN 14-29/03/2049 FRN	EUR	199,904.00	1.98
300,000.00	VOLKSWAGEN INTFN 20-31/12/2060 FRN	EUR	297,522.00	2.96
			497,426.00	4.94
United Kingdom				
200,000.00	NGG FINANCE 19-05/12/2079 FRN	EUR	198,468.00	1.97
			198,468.00	1.97
United States of America				
800,000.00	US TREASURY N/B 1.625% 16-15/05/2026	USD	694,394.25	6.89
100,000.00	US TREASURY N/B 2.125% 15-15/05/2025	USD	88,786.11	0.88
100,000.00	US TREASURY N/B 2.875% 18-31/07/2025	USD	89,089.60	0.88
100,000.00	US TREASURY N/B 2% 15-15/02/2025	USD	89,177.83	0.89
			961,447.79	9.54
			6,725,909.99	66.76
Money market instruments				
Italy				
900,000.00	ITALY BOTS 0% 23-13/12/2024	EUR	891,963.00	8.85
1,000,000.00	ITALY BOTS 0% 23-14/10/2024	EUR	996,270.00	9.89
300,000.00	ITALY BOTS 0% 24-14/01/2025	EUR	296,439.00	2.94
			2,184,672.00	21.68
United States of America				
500,000.00	US TREASURY N/B 2.5% 18-31/01/2025	USD	447,283.10	4.44
			447,283.10	4.44
			2,631,955.10	26.12
Total securities portfolio			9,357,865.09	92.88

The accompanying notes are an integral part of these financial statements.

Gestielle Investment Sicav - Cedola Risk Control Longevity (in EUR)

Financial derivative instruments as at August 31, 2024

Purchase		Sale	Maturity date	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
Forward foreign exchange contracts						
1,867,536.63	EUR	2,050,000.00	USD 25/10/24	1,852,019.15	Deutsche Bank AG Citigroup Global Market	20,091.42
400,000.00	USD	358,844.42	EUR 25/10/24	361,369.59	Citigroup Global Market	1,642.27
						21,733.69
Total forward foreign exchange contracts						21,733.69

For the Forward foreign exchange contracts disclosed in the table above, there is no collateral pledged (for the counterparty Citigroup Global Market).

For the Forward foreign exchange contracts disclosed in the table above, there is no collateral pledged (for the counterparty Deutsche Bank AG).

Name	Currency	Notional	Counterparty	Unrealised appreciation / (depreciation) in EUR
Equity swaps				
ECPIGLLONGEVITYWINEQNTR 20/06/2025	EUR	70,830.00	Banco BPM Spa	291,249.57
				291,249.57
Total Equity swaps				291,249.57

For the Equity swaps disclosed in the table above, there is no collateral pledged (for the counterparty Banco BPM Spa).

Total financial derivative instruments **312,983.26**

Summary of net assets

		% NAV
Total securities portfolio	9,357,865.09	92.88
Total financial derivative instruments	312,983.26	3.11
Cash at bank	494,232.67	4.91
Other assets and liabilities	(89,350.79)	(0.90)
Total net assets	10,075,730.23	100.00

The accompanying notes are an integral part of these financial statements.

Anima Investment Sicav - Selection Moderate* (in EUR)

Statement of Net Assets as at August 31, 2024

	Notes	EUR
Assets		
Investment in securities at cost		47,957,924.34
Unrealised appreciation / (depreciation) on securities		1,698,909.46
Investments in securities at market value	2	49,656,833.80
Investment in options at market value		5,480.00
Cash at bank	2	566,918.82
Interests and dividends receivable, net	2	12,558.01
Start-up fees	2	6,768.00
Total assets		50,248,558.63
Liabilities		
Taxes and expenses payable		483,271.65
Amounts payable on redemptions		96,605.48
Net unrealised depreciation on futures contracts		4,072.55
Management fees payable	3	29,723.75
Interests and dividends payable, nets		4.59
Total liabilities		613,678.02
Net assets at the end of the period		49,634,880.61

Statement of Operations and Changes in Net Assets for the period ended August 31, 2024

	Notes	EUR
Income		
Interests on bonds, net	2	163,274.63
Bank interest		22,075.27
Other income		41.19
Total income		185,391.09
Expenses		
Management fees	3	171,039.37
Depository fees	5	17,286.30
Subscription tax	7	12,258.73
Amortisation of start-up fees		1,002.84
Domiciliation, administration and transfer agent fees	6	236,700.34
Audit and publication fees		5,924.74
Transaction fees and bank charges	10	26,150.13
Other charges	13	42,615.84
Total expenses		512,978.29
Net investment income / (loss)		(327,587.20)
Net realised gain / (loss) on:		
Investments	2	521,827.28
Foreign currencies transactions		401.62
Futures contracts		25,915.23
Options		(19,527.76)
Net realised gain / (loss) for the period		201,029.17
Net change in unrealised appreciation / (depreciation) on :		
Investments		1,262,315.02
Futures contracts		(6,613.94)
Options		(1,720.00)
Increase / (Decrease) in net assets as a result of operations		1,455,010.25
Proceeds received on subscription of shares		13,004,987.70
Net amount paid on redemption of shares		(9,524,905.53)
Net assets at the beginning of the period		44,699,788.19
Net assets at the end of the period		49,634,880.61

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Class R EUR	8,731,312.418	2,505,340.971	(1,836,332.513)	9,400,320.876

*See Note 1.

The accompanying notes are an integral part of these financial statements.

Anima Investment Sicav - Selection Moderate* (in EUR)

Securities Portfolio as at August 31, 2024

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Money market instruments				
Italy				
1,547,000.00	ITALY BOTS 0% 24-14/05/2025	EUR	1,513,445.57	3.05
			1,513,445.57	3.05
			1,513,445.57	3.05
Bonds and other debt instruments				
Ireland				
1,200,000.00	VEB 6.8% 10-22/11/2025	USD	-	-
			-	-
Italy				
1,511,000.00	ITALY BTPS 1.45% 17-15/11/2024	EUR	1,505,303.53	3.03
			1,505,303.53	3.03
			1,505,303.53	3.03
Funds				
Investment funds				
Ireland				
156,823.82	AF-ANIMA SMART VOL USA-I	EUR	1,040,337.83	2.10
93,943.07	ANIMA EUROPE SELECTION-I EUR	EUR	544,494.05	1.10
542,958.43	ANIMA FLEXIBLE BOND-I EUR IN	EUR	2,616,951.04	5.27
231,126.87	ANIMA FUNDS PLC - STAR HIGH POT	EUR	2,270,289.93	4.57
410,755.61	ANIMA HYBRID BOND FUND-IEUR	EUR	2,518,671.23	5.07
437,965.26	ANIMA INTERNATION BOND-I	EUR	2,043,502.10	4.12
186,083.57	ANIMA ITALIAN BOND-I	EUR	913,670.34	1.84
71,363.20	ANIMA ITALY-IEUR	EUR	530,364.17	1.07
378,271.93	ANIMA MEDIUM TERM BOND-I	EUR	2,529,580.04	5.10
171,037.72	ANIMA MEGATREND PEOPLE FUND-IEUR	EUR	1,019,247.96	2.05
185,975.36	ANIMA SMART VOLALIT GLB-I	EUR	1,267,124.52	2.55
274,244.79	ANIMA SYST US CR F-I	EUR	1,498,528.40	3.02
			18,792,761.61	37.86
Italy				
297,180.86	ANIMA AMERICA Y	EUR	2,821,732.24	5.68
128,530.12	ANIMA EMERGENTI Y	EUR	804,084.40	1.62
407,309.46	ANIMA ESALOGO OBBLIGAZIO CORP CLASSE Y	EUR	2,115,972.64	4.26
54,805.31	ANIMA INIZIATIVA EUROPA Y	EUR	439,045.31	0.88
20,214.93	ANIMA LIQUIDITA CL FM	EUR	1,040,401.70	2.10
196,234.39	ANIMA OBBLIGAZIONARIO CORPORATE CLASSE Y	EUR	2,027,689.96	4.09
817,010.43	ANIMA OBBLIGAZIONARIO EMERGENTE Y	EUR	4,340,776.43	8.75
172,569.32	ANIMA OBBLIGAZIONARIO EURO CORE Y	EUR	828,677.89	1.67
216,247.62	ANIMA OBBLIGAZIONARIO GOVER US CLASSE Y	EUR	952,354.54	1.92
186,884.71	ANIMA OBBLIGAZIONARIO HIGH YIELD BT Y	EUR	1,009,364.31	2.03
116,523.77	ANIMA PACIFICO Y	EUR	767,542.06	1.55
133,515.00	ANIMA PIANETA CLASSE Y	EUR	1,451,575.05	2.92
181,518.03	ANIMA QUANT GLOBALE CL F	EUR	1,037,738.58	2.09
117,446.95	ANIMA REDDITO FLESSIBILE CL. Y	EUR	609,784.54	1.23
478,439.28	ANIMA RISPARMIO Y	EUR	3,691,637.46	7.44
22,385.45	ANIMA SELEZIONE EUROPA Y	EUR	783,289.21	1.58
150,000.00	ANIMA VALORE HIGH YIELD 2029 CLC	EUR	1,518,450.00	3.06
			26,240,116.32	52.87
Luxembourg				
15,313.94	KAIROS INTL SICAV-BOND-X EUR	EUR	1,605,206.77	3.23
			1,605,206.77	3.23
			46,638,084.70	93.96
Total securities portfolio			49,656,833.80	100.04

*See Note 1.

The accompanying notes are an integral part of these financial statements.

Anima Investment Sicav - Selection Moderate* (in EUR)

Financial derivative instruments as at August 31, 2024

Quantity	Name	Currency	Commitment in EUR	Counterparty	Unrealised appreciation / (depreciation) in EUR
Futures					
Bond Future					
12.00	US 2YR NOTE FUTURE (CBT) 31/12/2024	USD	2,199,179.69	BNP Paribas Paris	(1,355.18)
11.00	US 5YR NOTE FUTURE (CBT) 31/12/2024	USD	1,017,914.90	BNP Paribas Paris	(2,717.37)
					(4,072.55)
Total futures					(4,072.55)

For the Futures disclosed in the table above, there is no collateral pledged (for the counterparty BNP Paribas Paris).

Quantity	Name	Currency	Commitment in EUR	Counterparty	Market Value in EUR
Options					
Plain Vanilla Index Option					
40.00	PUT EURO STOXX 50 - OPTION 18/10/2024 45	EUR	159,210.65	BNP Paribas Paris	5,480.00
					5,480.00
Total options					5,480.00

For the Options disclosed in the table above, there is no collateral pledged (for the counterparty BNP Paribas Paris).

Total financial derivative instruments **1,407.45**

Summary of net assets

		% NAV
Total securities portfolio	49,656,833.80	100.04
Total financial derivative instruments	1,407.45	-
Cash at bank	566,918.82	1.14
Other assets and liabilities	(590,279.46)	(1.18)
Total net assets	49,634,880.61	100.00

*See Note 1.

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

Note 1 - General

ANIMA INVESTMENT SICAV (formerly GESTIELLE INVESTMENT SICAV) (hereafter the "SICAV") is an open-ended investment company with variable capital, incorporated in the Grand Duchy of Luxembourg as a "Société Anonyme" on the basis of the amended law of August 10, 1915 on Commercial Companies (the "law of 1915") and qualifies as a "Société d'Investissement à Capital Variable" ("SICAV") on the basis of Part I of the amended law of December 17, 2010 relating to Undertakings for Collective Investment in Transferable Securities ("UCITS").

The SICAV was incorporated in Luxembourg on April 7, 1998 for an unlimited period and was registered with the "Registre de Commerce et des Sociétés de Luxembourg" ("RCS") under number B63851. The latest amendments to the Articles of Incorporation (the "Articles") were made on October 31, 2022. The restated Articles may be consulted at the SICAV's registered office and at the RCS. A copy of the Articles may be obtained from the RCS upon payment of the Registrar's costs.

The capital of the SICAV is represented by Shares of no par value and shall at any time be equal to the total net assets of the SICAV. The minimum capital of the SICAV shall be EUR 1,250,000.00 at any time.

The objective of the SICAV is to provide investors with a variety of Sub-Funds investing in a wide range of securities or other eligible assets on a world-wide basis and featuring a diverse array of investment objectives, including capital growth and income, whilst retaining the administrative advantages of one single corporate entity.

As at August 31, 2024, 6 Sub-Funds are offered to investors:

- Gestielle Investment Sicav - Cedola Risk Control Megatrend
- Gestielle Investment Sicav - Cedola Risk Control Health Care
- Gestielle Investment Sicav - Cedola Risk Control Digital Revolution
- Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili
- Gestielle Investment Sicav - Cedola Risk Control Longevity
- Anima Investment Sicav - Selection Moderate

The Board of Directors of the SICAV decided to proceed with the merger of the Sub-Funds Anima Investment Sicav - Quant 1, Gestielle Investment SICAV - Cedola Risk Control Health Care II and Gestielle Investment SICAV - Cedola Risk Control Global Science for Life (the "Merging Sub-Funds") into the Sub-Fund Anima Investment SICAV - Selection Moderate (the "Receiving Sub-Fund"), in accordance with Section 8 of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "2010 Law"). The Merger was effective on May 17, 2024 (the "Effective Date").

The SICAV issues shares of two categories (R EUR and R2 EUR), all being capitalization shares except for:

- Gestielle Investment Sicav - Cedola Risk Control Megatrend: R EUR (distribution shares for the first six years, capitalization shares from the seventh year),
- Gestielle Investment Sicav - Cedola Risk Control Health Care: R EUR (distribution shares for the first six years, capitalization shares from the seventh year),
- Gestielle Investment Sicav - Cedola Risk Control Health Care II*: R EUR (distribution shares for the first six years on a semi-annual basis, capitalization shares from the seventh year),
- Gestielle Investment Sicav - Cedola Risk Control Digital Revolution: R EUR (distribution shares for the first six years on an annual basis, capitalization shares from the seventh year),
- Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili: R EUR (distribution shares for the first six years on an annual basis, capitalization shares from the seventh year),
- Gestielle Investment Sicav - Cedola Risk Control Global Science for Life*: R EUR (distribution shares for the first six years on an annual basis, capitalization shares from the seventh year),
- Gestielle Investment Sicav - Cedola Risk Control Longevity: R EUR (distribution shares for the first six years on an annual basis, capitalization shares from the seventh year),

R EUR and R2 EUR share classes are offered to individual and institutional investors in EUR.

*See previous paragraph.

Notes to the Financial Statements (continued)

Note 2 - Significant Accounting Policies

The financial statements have been prepared in accordance with generally accepted accounting principles and in accordance with laws and regulations in force in the Grand Duchy of Luxembourg applicable to UCITS.

a) Determination of the Net Asset Value

The Net Asset Value per Share is calculated for each Sub-Fund on each Valuation Day. If such a Valuation Day is not a Business Day as defined in the Prospectus, the Net Asset Value per Share will be calculated on the next Business Day.

The Net Asset Value is expressed in the Reference Currency of the relevant Sub-Fund or Class as a per Share figure. It is determined as being the total value of the assets of a Sub-Fund less its liabilities, divided by the number of Shares outstanding for the relevant Sub-Fund or Class in the respective numbers of portfolio entitlements attributable to the Classes.

However, the Board of Directors of the SICAV may determine, for each Sub-Fund, other currencies in which the Net Asset Value per Share may be expressed.

The basic accounting principles for determining the Net Asset Value of the Sub-Funds are set forth in the Articles of Incorporation, the material provisions of which provide as follows:

(i) The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as the Board of Directors of the SICAV or its delegate may consider appropriate in such case to reflect the true value thereof.

The value of any cash on deposit is alternatively also determined on the basis of a straight-line interest accrual method.

(ii) The value of securities which are quoted or dealt in on any stock exchange is in respect of each security, the last available closing prices on the principal market on which such securities are traded, and where appropriate, the middle market price on the stock exchange which is normally the principal market for such security.

(iii) Securities dealt in on another regulated market are valued in a manner as near as possible to that described in the preceding paragraph.

(iv) In the event that any of the securities held in any portfolio on the relevant Valuation Day are not quoted or dealt in on a stock exchange or another regulated market or, for any of the securities, no price quotation is available, or if the price as determined pursuant to sub-paragraphs (ii) and/or (iii) is not, in the opinion of the Board of Directors of the SICAV or its delegate, representative of the fair market value of the relevant securities, the value of such securities is determined based on the reasonably foreseeable sales price determined prudently and in good faith.

(v) All other assets are valued at their respective fair values as determined in good faith by the Board of Directors of the SICAV or its delegate, in accordance with generally accepted valuation principles and procedures.

If since the last Valuation Day there has been a material change in the quotations on the markets on which a substantial portion of the investments of the SICAV attributable to a particular Sub-Fund is listed or dealt in, the Board of Directors of the SICAV may, in order to safeguard the interests of the Shareholders and the SICAV, cancel the first valuation and carry out a second valuation.

The Board of Directors of the SICAV, at its discretion, may permit some other method of evaluation to be used if it considers that such valuation better reflects the fair value of any asset.

b) Valuation of forward foreign exchange contracts

The net unrealised gain / loss resulting from outstanding forward foreign exchange contracts is determined on the basis of the forward rates applicable at the period-end.

c) Valuation of futures and options

Futures and options are valued at their liquidating value based upon the settlement price on the exchange on which the particular future or option is traded. Provided that such a future or option could not be liquidated on the days as of which Net Asset Value is being determined due to the operation of daily limits or other rules of such exchange or otherwise, the settlement price on the first subsequent day on which such future or option could be liquidated is the basis for determining the liquidating value of such future or option for such day.

d) Valuation of swaps

The over the counter (OTC) swap transactions are valued based on mid prices as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV or its delegates.

Notes to the Financial Statements (continued)**Note 2 - Significant Accounting Policies (continued)**

e) Net realised gains / (losses) on sale of investments

The net realised gains / (losses) on the sale of investments are calculated on the basis of the average cost of the investments sold.

f) Reverse repurchase agreements are classed as lending transactions secured by underlying securities. These are transactions in which the seller transfers ownership of securities to another person (the buyer), and in which the seller and the buyer respectively and irrevocably undertake to repurchase and return the securities at a specified price and date.

Reverse repurchase transaction ("Repo") is a security sale transaction for securities with the commitment by the seller to repurchase the same security as that sold at a specified price at a future date. A reverse security sale transaction ("Reverse Repo") is the same transaction from the purchaser's standpoint. By approval, whether the transaction is called purchase of title to repurchase or sale if title to repurchase is determined by considering the transaction from the standpoint of the reseller.

g) Conversion of foreign currencies

Bank accounts, other net assets and the investments held denominated in currencies other than the reference currency of the different Sub-Funds are converted at the rate of exchange prevailing in Luxembourg on the valuation date. Income and expenses denominated in currencies other than the currency of the different Sub-Funds are converted at the rate of exchange prevailing in Luxembourg at transaction date. The cost of securities denominated in currencies other than the reference currency of the different Sub-Funds is converted at the rate of exchange prevailing in Luxembourg on the day of acquisition.

The following exchange rates were used for the conversion of foreign currencies as of August 31, 2024:

1 EUR =	1.491800	CAD	1 EUR =	11.724500	NOK
1 EUR =	0.939150	CHF	1 EUR =	11.335500	SEK
1 EUR =	0.842250	GBP	1 EUR =	1.106900	USD
1 EUR =	161.170150	JPY			

h) Combined statements

The combined statements are expressed in EUR. The various items of the combined statement of net assets as at August 31, 2024 are equal to the sum of the corresponding items in the financial statements of each Sub-Fund.

i) Dividend and interest income

Dividends are shown net of withholding tax deducted at source and are recorded as income on the ex-dividend date. Interest income are composed by the interest on bonds accrued on a daily basis and shown net of withholding taxes deducted at source.

j) Start-up Fees

On the first valuation day of the following Sub-Funds a start-up fee was charged to their shareholders as follows:

Sub-funds	Share class	%	Start date
Gestielle Investment Sicav - Cedola Risk Control Megatrend	Class R EUR	3.00%	26/07/2017
Gestielle Investment Sicav - Cedola Risk Control Health Care	Class R EUR	3.00%	26/09/2017
Gestielle Investment Sicav - Cedola Risk Control Health Care II*	Class R EUR	3.00%	15/01/2018
Gestielle Investment Sicav - Cedola Risk Control Digital Revolution	Class R EUR	3.25%	28/05/2018
Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili	Class R EUR	3.25%	25/09/2018
Gestielle Investment Sicav - Cedola Risk Control Global Science for Life*	Class R EUR	3.25%	21/12/2018
Gestielle Investment Sicav - Cedola Risk Control Longevity	Class R EUR	3.25%	24/06/2019

*See Note 1.

The fee was calculated on the Initial Price multiplied by the number of shares outstanding on the first Valuation Day. This fee covers the activity of the sales intermediary and the Management Company which is mostly concentrated in the start-up phase due to the structure of the Sub-Fund for which requests for subscriptions received after the initial subscription period or after the extension of the initial subscription period are not considered.

Such fee has been capitalized and recorded as an asset in the Statement of Net Assets under the caption "Start-up fees": it is then amortised over a 5-year period. This asset was reduced during the year by the amortisation and by the redemption fees described in note 2 (k) to the annual accounts. The amortisation of the start-up fees is recorded in the Statement of Operations and Changes in Net Assets under the caption "Amortisation of start-up fees".

Notes to the Financial Statements (continued)

Note 2 - Significant Accounting Policies (continued)

k) Redemption fees

As described in the current prospectus, a redemption fee payable to the Sub-Funds will be applied at the following rates:

Sub-funds	Share class	Redemption fee rate
Gestielle Investment Sicav - Cedola Risk Control Megatrend	Class R EUR	- 3.00% from 26/07/2017 to (and including) 26/07/2018 - 2.40% from 27/07/2018 to (and including) 26/07/2019 - 1.80% from 27/07/2019 to (and including) 26/07/2020 - 1.20% from 27/07/2020 to (and including) 26/07/2021 - 0.60% from 27/07/2021 to (and including) 26/07/2022 - zero from 27/07/2022
Gestielle Investment Sicav - Cedola Risk Control Health Care	Class R EUR	- 3.00% from 26/09/2017 to (and including) 26/09/2018 - 2.40% from 27/09/2018 to (and including) 26/09/2019 - 1.80% from 27/09/2019 to (and including) 26/09/2020 - 1.20% from 27/09/2020 to (and including) 26/09/2021 - 0.60% from 27/09/2021 to (and including) 26/09/2022 - zero from 27/09/2022
Gestielle Investment Sicav - Cedola Risk Control Health Care II*	Class R EUR	- 3.00% from 15/01/2018 to (and including) 15/01/2019 - 2.40% from 16/01/2019 to (and including) 15/01/2020 - 1.80% from 16/01/2020 to (and including) 15/01/2021 - 1.20% from 16/01/2021 to (and including) 15/01/2022 - 0.60% from 16/01/2022 to (and including) 15/01/2023 - zero from 16/01/2023
Gestielle Investment Sicav - Cedola Risk Control Digital Revolution	Class R EUR	- 3.25% from 28/05/2018 to (and including) 28/05/2019 - 2.60% from 29/05/2019 to (and including) 28/05/2020 - 1.95% from 29/05/2020 to (and including) 28/05/2021 - 1.30% from 29/05/2021 to (and including) 28/05/2022 - 0.65% from 29/05/2022 to (and including) 28/05/2023 - zero from 29/05/2023
Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili	Class R EUR	- 3.25% from 25/09/2018 to (and including) 25/09/2019 - 2.60% from 26/09/2019 to (and including) 25/09/2020 - 1.95% from 26/09/2020 to (and including) 25/09/2021 - 1.30% from 26/09/2021 to (and including) 25/09/2022 - 0.65% from 26/09/2022 to (and including) 25/09/2023 - zero from 26/09/2023
Gestielle Investment Sicav - Cedola Risk Control Global Science for Life*	Class R EUR	- 3.25% from 21/12/2018 to (and including) 21/12/2019 - 2.60% from 22/12/2019 to (and including) 21/12/2020 - 1.95% from 22/12/2020 to (and including) 21/12/2021 - 1.30% from 22/12/2021 to (and including) 21/12/2022 - 0.65% from 22/12/2022 to (and including) 21/12/2023 - zero from 22/12/2023
Gestielle Investment Sicav - Cedola Risk Control Global Longevity	Class R EUR	- 3.25% from 24/06/2019 to (and including) 23/06/2020 - 2.60% from 24/06/2020 to (and including) 23/06/2021 - 1.95% from 24/06/2021 to (and including) 23/06/2022 - 1.30% from 24/06/2022 to (and including) 23/06/2023 - 0.65% from 24/06/2023 to (and including) 23/06/2024 - zero from 24/06/2024

The redemption fees are booked, at the day after the redemption date, against the start-up fees in the Statement of Net Assets reducing the residual capitalized amount.

*See Note 1.

Notes to the Financial Statements (continued)**Note 3 - Investment Management Fees and Management Company Fees**

The Management Company is entitled to receive, pursuant to the “*Contrat de désignation de société de gestion*” between the SICAV and the Management Company, Investment Management Fees calculated and paid on the average net assets of each Sub-Fund as detailed below.

	Class R EUR	Class R2 EUR
Anima Investment Sicav - Quant 1*	0.30%	-
Gestielle Investment Sicav - Cedola Risk Control Megatrend	0.30%	-
Gestielle Investment Sicav - Cedola Risk Control Health Care	0.30%	-
Gestielle Investment Sicav - Cedola Risk Control Health Care II*	0.30%	-
Gestielle Investment Sicav - Cedola Risk Control Digital Revolution	0.24%	-
Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili	0.24%	-
Gestielle Investment Sicav - Cedola Risk Control Global Science for Life*	0.24%	-
Gestielle Investment Sicav - Cedola Risk Control Longevity	0.24%	-
Anima Investment Sicav - Section Moderate*	1.15%	-

*See Note 1.

When a Sub-Fund invests in other UCITS or UCIs directly or indirectly managed by the Management Company or managed by an entity to which the Management Company is related by virtue of (i) common management, (ii) common control, or (iii) a direct or indirect interest of more than 10 percent of share capital or voting rights, only a reduced management fee (maximum 0.25% per annum) will be perceived. In addition, the Management Company or the entity to which it is related will not charge any subscription or redemption fees on account of the Sub-Fund's investment in the units of such other UCITS and/or UCIs. In addition to that remuneration, the Management Company receives a Management Company Fee equal to 0.13% of the net asset value.

Note 4 - Distribution Fees

The Management Company is entitled to receive a Distribution Fee calculated and paid on the average net assets of each Sub-Fund as detailed below.

The following rates are applicable.

	Class R EUR	Class R2 EUR
Anima Investment Sicav - Quant 1*	1.325%	-
Gestielle Investment Sicav - Cedola Risk Control Megatrend	0.705%	-
Gestielle Investment Sicav - Cedola Risk Control Health Care	0.705%	-
Gestielle Investment Sicav - Cedola Risk Control Health Care II*	0.705%	-
Gestielle Investment Sicav - Cedola Risk Control Digital Revolution	0.725%	-
Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili	0.725%	-
Gestielle Investment Sicav - Cedola Risk Control Global Science for Life*	0.725%	-
Gestielle Investment Sicav - Cedola Risk Control Longevity	0.725%	-
Anima Investment Sicav- Selection Moderate*	-	-

*See Note 1.

Note 5 - Depositary Fees

The Company pays a fee of 0.01% per annum which are calculated on the average of the net assets of the Company to the Depositary agent, BNP Paribas Securities Services SA, for its rendering of services as Depositary.

These fees are payable on a monthly basis in arrears and do not include any transaction related fees and costs of sub-depositary or similar agents. The Depositary is also entitled to be reimbursed of any reasonable disbursements and out of pocket expenses which are not included in the mentioned fees.

Notes to the Financial Statements (continued)

Note 6 - Administrative fees, Registrar and Transfer Agent fees

The Management Company has delegated the activities of Central Administration Agent and Registrar and Transfer Agent fees to BNP Paribas S.A..

The Company pays to the Central Administration Agent and Registrar and Transfer Agent annual fees as per described into the below table:

Net Asset Value frequency	Daily
Assets under management (AUM)	Bps/annum
EUR 0-500 million	5
EUR 500-1 billion	4
> EUR 1 billion	3

Subject to a minimum fee of EUR 55,000.00 per month, for the Administration services.

These fees are payable on a monthly basis in arrears and do not include any transaction related fees and costs of sub-depositary or similar agents. The Central Administration as well as the Registrar and Transfer Agent are also entitled to be reimbursed of reasonable disbursement and out of pocket expenses which are not included in the mentioned fees.

The amount paid by the Company to the Central Administration Agent and Registrar and Transfer Agent will be mentioned in the Annual report of the Company. These fees shall be payable by the SICAV at the end of each month.

Note 7 - Taxation

Under current law and practice, the SICAV is not liable to any Luxembourg income tax, nor are dividends paid by the SICAV liable to any Luxembourg withholding tax.

However, the SICAV is liable in Luxembourg to an annual tax ("*taxe d'abonnement*") of 0.05% of the net assets relating to the Share Class R and Share Class R2 of any Sub-Fund.

This tax is payable quarterly and calculated on the basis of the net assets of the Sub-Funds at the end of the relevant quarter.

In case the Fund is invested in other Luxembourg investment funds, which are subject to the subscription tax, no subscription tax is due from the Fund on the portion of assets invested therein.

Note 8 - Securities Lending

There was no securities lending activity during the year.

Note 9 - Equity Swaps

As at August 31, 2024, Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili has entered into the following Swap contract:

Notional	Currency	Underlying / issuer paid	Underlying / issuer received	Maturity date	Counterparty	Unrealised appreciation/(depreciation) in EUR
132,780.00	EUR	EURIBOR 3M	EPCI Global Renewable Energy Liquid Equity Net TR EUR Index	30/09/2024	Banco BPM Spa*	(5,288.49)

As at August 31, 2024, Gestielle Investment Sicav - Cedola Risk Control Longevity has entered into the following Swap contract:

Notional	Currency	Underlying / issuer paid	Underlying / issuer received	Maturity date	Counterparty	Unrealised appreciation/(depreciation) in EUR
70,830.00	EUR	EURIBOR 3M	EPCI Global Longevity Winners Equity Net TR Index	20/06/2025	Banco BPM Spa*	291,249.57

* Banco BPM Spa is Management Company's related party.

Notes to the Financial Statements (continued)**Note 10 - Transaction Fees and Bank Charges**

For the period ended August 31, 2024, the SICAV incurred transaction fees relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets.

The transaction fees are composed of brokerage costs and are included in the cost of securities.

For bonds Sub-Funds, transaction costs are included in the spread.

The transaction amounts included under the heading "Transaction fees and bank charges" in the "Combined Statement of Operations and Changes in Net Assets" are composed of transaction fees (related to contractual fees for the processing of transactions as well as for the reconciliation of cash) and are not included in the amount above.

Note 11 - Dividends Distributed

During the period the following dividends were distributed:

ISIN Code	Fund name	Currency	Dividend per share	Ex-date	Payment date
LU1732805566	Gestielle Investment Sicav - Cedola Risk Control Digital Revolution	EUR	0.150	28/05/2024	05/06/2024
LU1987099485	Gestielle Investment Sicav - Cedola Risk Control Longevity	EUR	0.150	24/06/2024	02/07/2024

Note 12 - Collateral for swaps

As of August 31, 2024, Anima Investment Sicav held and pledged collateral as follows:

Sub-Funds name	Counterparty	Currency	Type	Collateral held by Counterparty*	Collateral held by Sub-Fund
Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili	Banco BPM Spa	EUR	Cash / OTC	-	(310,000.00)

*Collateral is included under the cash caption of the Statement of Net Asset.

Note 13 - Other Charges

Other Charges are mainly composed of CONSOB fees, VAT fees, Directors fees, CSSF fees, Risk Monitoring fees, Translation fees, Compliance fees and Paying Agent fees.

Note 14 - Significant events during the financial year

The Prospectus of the Company was approved by the CSSF on July 11, 2024. The main changes have concerned:

- the removal of the appendices of Gestielle Investment Sicav - Cedola Risk Control Health Care II, Gestielle Investment Sicav - Cedola Risk Control Global Science for Life and Anima Investment Sicav - Quant 1, all merged into Anima Investment Sicav - Selection Moderate;
- the update of the PAI Disclosure in respect of sub-funds ex art. 6 SFDR to reflect a couple of exclusions set out by the Manager ESG Policy; and
- the change of the role of Agostino Ricucci, Director of the Company, appointed as Head of Products of the Manager.

Funds launched during the financial period

None

Funds merged during the financial period

Gestielle Investment Sicav - Cedola Risk Control Health Care II, Gestielle Investment Sicav - Cedola Risk Control Global Science for Life and Anima Investment Sicav - Quant 1 were merged into Anima Investment Sicav - Selection Moderate on May 17, 2024.

Notes to the Financial Statements (continued)**Note 15 - Subsequent Event**

Gestielle Investment Sicav - Cedola Risk Control Health Care and Gestielle Investment Sicav - Cedola Risk Control Megatrend will be merged into Anima Investment Sicav - Selection Moderate on November 15, 2024.

Dividend Distributed

ISIN Code	Fund name	Currency	Dividend per share	Ex-date	Payment date
LU1846701198	Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili	EUR	0.15	01/10/2024	09/10/2024

Additional Information

Global Exposure

As required by Circular CSSF 11/512, the Board of Directors of the SICAV must determine the SICAV's risk management method, using either the commitments approach or the VaR approach. The Board of Directors of the SICAV has chosen to adopt the commitment approach as the method for determining overall risk.

REGULATION (EU) 2015/2365 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of November 25, 2015

Transparency of Securities Financing Transactions of Reuse and amending Regulation (EU) N°648/2012

a) Total Return Swaps

Sub-Fund Name	Collateral	Overall Valuation	Total Net Assets	% of Assets	% of Total Lendable Assets
Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili	(310,000.00)	(5,288.49)	16,419,166.76	0.03	0.04
Gestielle Investment Sicav - Cedola Risk Control Longevity	-	291,249.57	10,075,730.23	2.89	3.04
Total	(310,000.00)	285,961.08	26,494,896.99		

b) Concentration data in EUR

Ten Largest Collateral Issuers	Amount of Collateral
TRS-LONG-CTP_446-TIT_GALPLRWNV62 Index	(310,000.00)
TRS-LONG-CTP_446-TIT_GALPLWNV57 IndexR	-
Total	(310,000.00)

Top 10 Counterparties	Overall Valuation
Banco BPM Spa	285,691.08
Total	285,961.08

c) Aggregate Transaction data for swaps broken down according to the below categories in EUR

Type of Collateral	Amount of Collateral
Cash	(310,000.00)
Total	(310,000.00)

Quality of Collateral	Amount of Collateral
N/A	-

Maturity Tenor of the Collateral	Amount of Collateral
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open Transaction	(310,000.00)
Total	(310,000.00)

Currencies of Cash Collateral	Amount of Collateral
EUR	(310,000.00)
Total	(310,000.00)

Currencies of Securities Collateral	Amount of Collateral
N/A	-

Additional Information (continued)**Transparency of Securities Financing Transactions of Reuse and amending Regulation (EU) N°648/2012 (continued)**

c) Aggregate Transaction data for swaps broken down according to the below categories in EUR (continued)

Maturity Tenor of the Swpas	Overall Valuation
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	(5,288.49)
Three months to one year	291,249.57
Above one year	0.00
Open Transaction	-
Total	285,961.08

Country in which the Counterparties are established	Overall Valuation
Italy	285,961.08
Total	285,961.08

Settlement and clearing	Overall Valuation
Bilateral	285,961.08
Total	285,961.08

d) Data on Reuse of Collateral in EUR

Reuse of Collateral	Amount of Collateral
Share of collateral received that is reused	None
Cash collateral reinvestment returns to the collective investment undertaking	None

e) Safekeeping of collateral received by the received by the collective investment undertaking as a part of Swaps in EUR

Name of Custodian	Amount of Collateral Assets
BNP Paribas S.A.	(310,000.00)

f) Safekeeping of collateral granted by the collective investment undertaking as a part of Swaps in EUR

Type of Accounts
Segregated accounts

g) Data return and cost

Sub-Fund Name	Revenues / Expenses
Gestielle Investment Sicav - Cedola Risk Control Energie Rinnovabili	321,378.22
Gestielle Investment Sicav - Cedola Risk Control Longevity	207,638.26
Total	529,016.48

